

Exam 8

Advanced Ratemaking

POINT VALUE OF QUESTIONS								
QUESTION	TOTAL POINT VALUE OF QUESTION	SUB-PART OF QUESTION						
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	9.00	1.50	1.50	2.25	1.50	1.00	0.50	0.75
2	9.50	1.00	1.00	1.75	1.00	1.00	1.25	2.50
3	2.75	1.50	0.75	0.50				
4	0.75	0.75						
5	1.50	1.00	0.50					
6	2.50	2.00	0.50					
7	2.50	0.50	0.75	0.50	0.25	0.50		
8	1.50	1.50						
9	4.25	2.75	1.50					
10	2.25	1.25	1.00					
11	1.25	0.50	0.75					
12	3.00	1.50	0.50	1.00				
13	2.75	0.75	2.00					
14	3.00	1.25	1.25	0.50				
15	1.75	1.75						
16	1.75	1.00	0.75					
17	2.00	0.50	0.50	1.00				
TOTAL	52.00							
Hour 1	Points	Comments						
# 1, 2	18.50	2nd IQ looks easiest, 1st not bad.						
Hour 2	Points	Comments						
# 5, 6, 7	6.50	Straightforward GLM						
# 9, 10, 11	7.75	Fisher - experience mods (core material)						
	14.25							
Hour 3	Points	Comments						
# 12	3.00	Long involved calculation						
# 13	2.75	Tough Bahnemann calculation						
# 14	3.00	Blended NCCI & Fisher calculation question						
	8.75							
Hour 4	Points	Comments						
# 3, 4, 8	5.00	Two short answer essay style plus 1 harder calc						
# 15	1.75	Straightforward Clark						
# 16, 17	3.75	Easy looking Grossi - save for when tired						
	10.50							
Total	52.00	<i>Alice: "Could switch hours 3 and 4 if you don't mind hard calculations when you're tired at the end."</i>						