

Exam 8

Advanced Ratemaking

QUESTION	TOTAL POINT VALUE OF QUESTION	POINT VALUE OF QUESTIONS						
		SUB-PART OF QUESTION						
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	2.25	1.50	0.75					
2	2.75	1.00	0.75	1.00				
3	1.75	1.25	0.50					
4	3.00	3.00						
5	2.75	0.50	0.50	1.50	0.25			
6	2.00	0.75	0.75	0.50				
7	7.50	2.25	1.50	0.25	0.50	1.50	1.00	0.50
8	1.50	1.50						
9	1.00	1.00						
10	1.50	0.50	0.50	0.50				
11	3.75	0.50	0.50	2.75				
12	2.00	0.50	1.00	0.50				
13	2.00	1.50	0.50					
14	2.00	1.00	1.00					
15	3.50	2.00	1.00	0.50				
16	3.00	1.50	1.50					
17	3.00	3.00						
18	5.50	0.50	1.00	0.50	2.00	1.00	0.50	
19	1.75	0.50	0.75	0.50				

TOTAL	52.50
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Hour 1	Points	Comments
# 4, 2, 3, 5	14.75	1st IQ spans 3 pages, looks HARD!
# 6, 9, 10		2nd IQ doesn't look much better.
		Easy Robertson with high points
		Tackle GLMs and start exp. rating.

Hour 2	Points	Comments
# 11, 12, 14, 16	10.75	Solid Fisher questions
# 8	1.50	Start Bahnemann questions
	12.25	

Hour 3	Points	Comments
# 13, 15	5.50	Bahnemann/Fisher blended questions
# 17, 19	4.75	Clark, Grossi straight forward questions
# 1	2.25	Harder looking Couret & Venter
	12.50	

Hour 3	Points	Comments
# 7, 18	13.00	Tough IQs. Start with the one you feel best about.

Total	52.50
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Alice: "This is a long, tough exam. Your goal is to get through hours 1–3 with time to spare."